



Chong Kok Keong, CEO of Global eTrade Services

Easing payment transactions with real-time insights

Thunes partnered with Global eTrade Services to ensure the seamless transfer of funds between different currencies through the CALISTA™ platform.

Payments startup Thunes has a bold aim—to bring financial services to everyone, including the 1.7 billion unbanked adults in emerging economies. The fintech company, whose name is slang in French for money, provides payment solutions for companies dealing with consumers, often across borders.

It had not always been a smooth business journey. The tracking of cross-border payments had been manually intensive and time-consuming.

Harnessing Data: CALISTA™ Insights

Thunes teamed up with Global eTrade Services (GeTS) on CALISTA™, a global supply chain orchestration platform, to enable the seamless transfer of funds between different currencies. With transaction-level data from CALISTA™ Insights, Thunes was able to automate the tracking of payments on CALISTA™.

CALISTA™ Insights also improves data visibility in the verification of company information and payment

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transactions, which is critical for Thunes.

As a subsidiary of CrimsonLogic, GeTS has deep domain knowledge in trade and has built a vibrant ecosystem comprising shippers, freight forwarders, as well as financial institutions through CALISTA™. CALISTA™ Insights is a middleware solution created to harness the knowledge and data. This facilitates instant access

to trade, logistics, and freight aggregated data for businesses to leverage on market insights in real-time.

Admittedly, that large dataset of up to 140 trade-specific fields is unwieldy for the average user. But by using data modelling and analytics, GeTS had streamlined the datasets into real-time infographics which can be easily understood. The resultant trade data is irrefutable, and hence suited for verifying the transactions performed by the business entities that Thunes seeks to facilitate.

CALISTA™ Insights offers a rapidly customisable solution because its platform provides a full suite of REST APIs—a type of interface that is particularly flexible for handling different data formats—that can be readily integrated into their customers' platforms.

Whilst there are similar product offerings in the market, only CALISTA™ Insights provides transaction-level data, as well as the visibility of trade activity to track the start and end points of a trade order for which a payment is made.

CALISTA™ users are notified when the payments they make reach the beneficiary. They can also track their transactions in real-time, which is crucial for the timely release of their warehouse space, goods and services.

A game changer

The introduction of CALISTA™ Insights has been a game changer, providing partners with real-time visibility of trade movements, thus making financial services more holistic and integrated.

Thunes has processed over US\$6 billion to date, and now operates in over 80 economies around the world covering over 60 currencies. GeTS is looking to further leverage upon Thunes' cross-border capabilities to meet our logistics use-case.

“Thunes is very excited to work with GeTS to further develop CALISTA™ and

enhance its leading position”, said Tan Aik Boon, Chief Commercial Officer of Thunes, adding that this partnership signifies the company's credibility with existing clients and the logistics industry.”



CALISTA™ Insights improves data visibility in verifying company information and payment transactions.